

2025 VEOLIA IN CHINA



**ECOLOGICAL
TRANSFORMATION**

**THAT IS OUR
PURPOSE**

OUR PURPOSE ...

and its implementation in the
GreenUp 2027 strategic program

Ecological transformation means acting to reconcile human progress and environmental protection.

We develop and implement locally solutions to depollute our vital resources and preserve them from depletion, solutions to decarbonize our ways of living and producing and adapt them to the consequences of climate change.

All over the world, attuned to local cultures, we strive to improve the health and quality of life of communities.

At Veolia, we tackle economic, social and environmental issues as an inseparable whole to the benefit of the largest number of people.



In Figures

THE GLOBAL CHAMPION OF THE ECOLOGICAL TRANSFORMATION

Veolia group aims to become the benchmark company for ecological transformation. Present on five continents with 215,000 employees, the Group designs and deploys useful, practical solutions for the management of water, waste and energy that are contributing to a radical turnaround of the current situation. Through its three complementary activities, Veolia helps to develop access to resources, to preserve available resources and to renew them. In 2024, the Veolia group provided 111 million inhabitants with drinking water and 98 million with sanitation, produced 42 million megawatt hours of energy and treated 65 million tonnes of waste. Veolia Environnement (Paris Euronext: VIE) achieved consolidated revenue of 44.7 billion euros in 2024.

57

COUNTRIES ⁽¹⁾

215,000

EMPLOYEES WORLDWIDE

€44.7bn

IN REVENUE ⁽²⁾

WATER

111

MILLION PEOPLE SUPPLIED
WITH DRINKING WATER

ENERGY

42

MILLION MWH PRODUCED

WASTE

65

MILLION TONS OF WASTE
TREATED

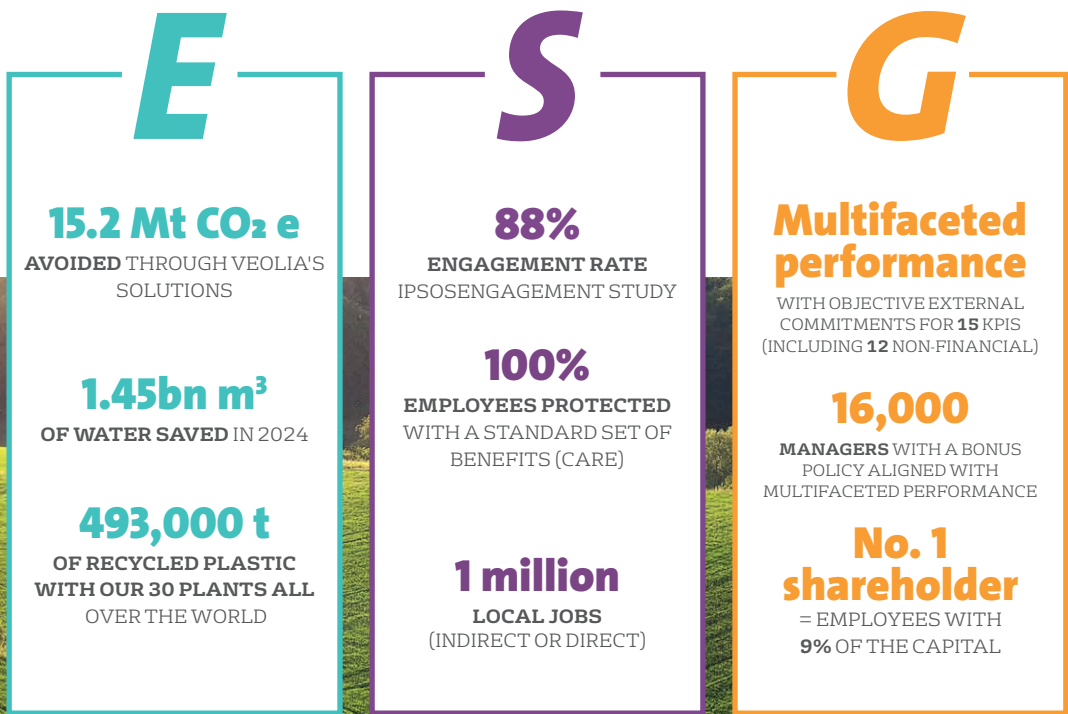
15.2 Mt CO₂ e

AVOIDED THROUGH VEOLIA'S SOLUTIONS

⁽¹⁾ Countries where Veolia has permanent operations with personnel and employed capital of more than €5 million.

⁽²⁾ Figures as of 31 December 2024.

VEOLIA'S ESG



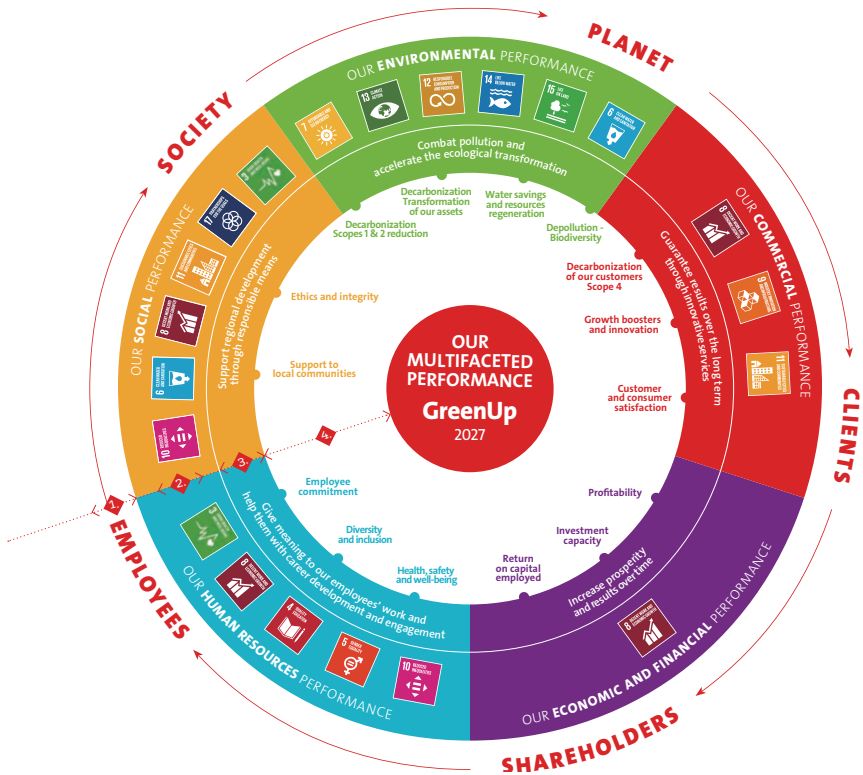
VEOLIA'S COMMITMENT MULTIFACED PERFORMANCE

Veolia's purpose serves as a guiding light for the Group's strategic choices and activities, and is reflected in its commitment to multifaceted performance, which creates value for all stakeholders.

From 2024, Veolia is engaged, to a greater or lesser extent, in the implementation of all 17 SDGs.

Through its water, waste and energy businesses, Veolia provides solutions to ensure access for all to essential services, reducing the company's and its clients' ecological footprint, and contributing to the world's transitions.

Daily, Veolia contributes to the SDGs, with particular emphasis on the 14 that relate more specifically to its purpose.



UN Sustainable Development Goals (SDGs)

Veolia plays a part in all 17 SDGs at different levels and has a direct impact in 14 of them.



- 1. Our stakeholders
- 2. Our performance
- 3. Our commitments
- 4. Our objectives

GreenUp STRATEGY

ACCELERATE ECOLOGICAL TRANSFORMATION

"GreenUp", the new 24-27 strategic program aims to make Veolia the missing link in ecological transformation. Veolia is paving the way for a more sustainable and desirable future by accelerating the deployment of solutions that already exist and innovating to create those of tomorrow.

Drawing on its expertise in water, energy and waste, Veolia intends to decarbonize, depollute and regenerate resources through three growth boosters, supported by investments of 2 billion euros.

Decarbonization

18 Mtons CO_{2e} erased
in 2027 (scope 4)
& emission trajectory reduction
compatible with 1,5°C (scope 1&2)

Regeneration

1.5bn m³ fresh water
saved
in 2027

Depollution

**10 Mtons of
hazardous waste
& pollutants treated**
in 2027



Solid and resilient growth^(a)

inc. boosters:

- bioenergy, flexibility & energy efficiency
- water technologies
- hazardous waste treatment

≥ €8bn EBITDA in 2027

Leverage ≤ 3x

Current Net income to grow ~10%^(b)
CAGR over 2023–2027

Dividend to grow in line with EPS

^(a) excluding energy price impact

^(b) at constant forex

Veolia China

THE LEADING ESG COMPANY IN CHINA FOR MEETING ENVIRONMENTAL CHALLENGES

Veolia group aims to become the benchmark company for ecological transformation.

Since its entry into the Chinese market in the early 1990s, Veolia has consistently provided a comprehensive range of efficient environmental services, including water, waste, and energy management, for urban and industrial sectors.

The company has actively collaborated with various stakeholders to support China's green and low-carbon transformation.

With over 8,000 employees in China, Veolia delivers professional environmental services all around China. In 2024, Veolia avoided over 496,160 tons of carbon emissions in China.

* KEY PROJECTS IN CHINA



PARTNER OF DECARBONIZATION & ENVIRONMENTAL MANAGEMENT FOR INDUSTRIES AND MUNICIPALITIES

DECARBONIZATION

- Accompany the industrial parks and industries in accelerating their decarbonization roadmap with energy transition, water and waste management solutions.
- Support municipalities in achieving their 30-60 targets with world class clean heating, low carbon footprint city water management, and integral smart city management systems.

REGENERATION OF RESOURCES

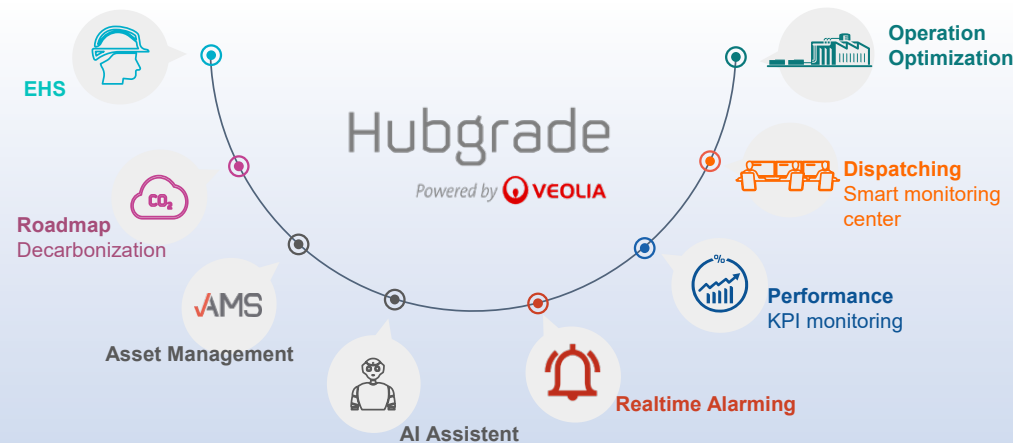
- Offer the industrial clients the latest water reuse technologies & solutions to significantly reduce the water footprint and to preserve the fresh water.
- Produce a significantly larger amount of recycled plastics to help customers make their supply chain more sustainable and to support municipalities in accelerating the zero waste city program.
- Increase substantially the renewable energy produced from biowastes, biogas, and waste heat recovery, with a series of innovation projects on green fuel production, such as hydrogen and biomethane.

DEPOLLUTION

- Continue to bring the world's leading hazardous wastes treatment and recycling technologies and management solutions to support China's industrial growth.
- Commit to treat the most difficult water effluent and to ensure full compliance with the most stringent standards for industrial customers.
- Actively involved in localizing most advanced treatment solutions for emerging solid wastes, such as scrap electric vehicle batteries.

DIGITAL TRANSFORMATION

Using the power of data and the most advanced Artificial Intelligence (AI) technologies trained with our worldwide operational expertise, Veolia is dedicated to provide tailor-made solutions to support our clients for their ecological transformation journey, whether it's decarbonization, depollution, or resource saving and regeneration.



ADDRESS THREE MAJOR PILLARS

Every day, Veolia China takes action and innovates as part of its commitment to improve people's health and quality of life and preserve the planet with various solutions.

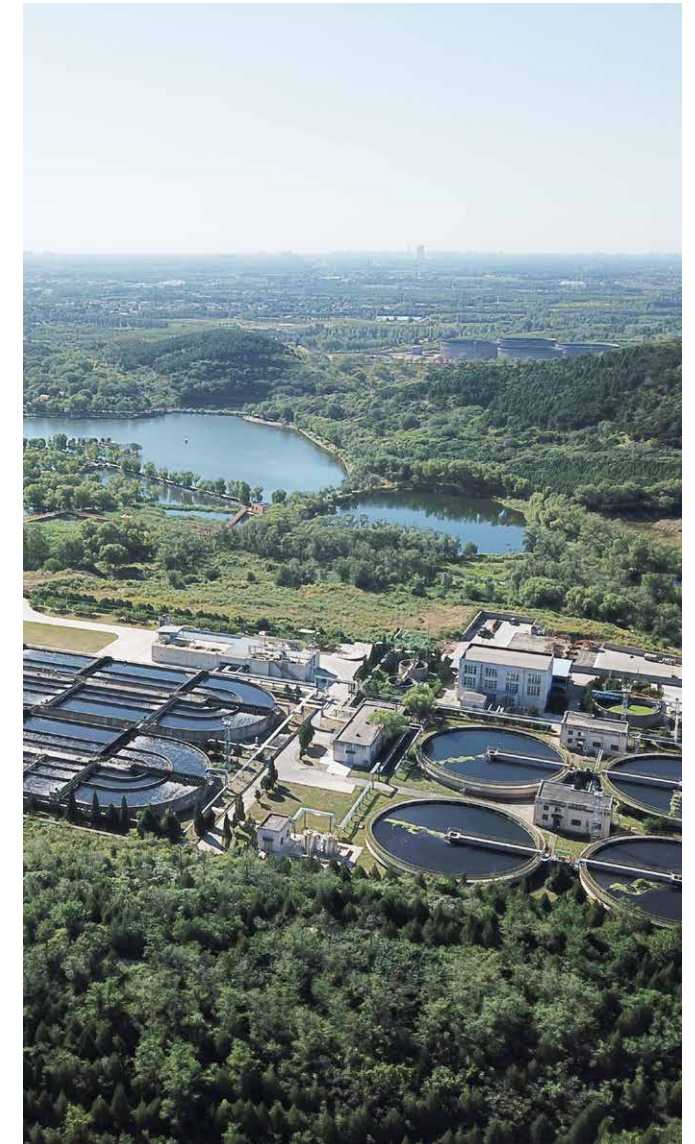
1

Decarbonization

The Group designs solutions that promote net-zero lifestyles and decarbonise our production methods, and aligns those solutions with the consequences of climate change. To reduce its carbon footprint, Veolia adopts a sector-based approach tailored to the specific characteristics of each industry.

Since 2006, Veolia has been providing comprehensive and high-quality water services to Beijing Yanshan Petrochemical. Through process improvements and digitalization, in 2024, 12.82 million kWh of electricity was saved, equivalent to avoiding **7,320 tons** of CO₂ emissions. Additionally, it has taken the lead in China to achieve discharged water with COD content less than 30mg/L, meeting the world's most stringent emission standards.

Leveraging advanced and precise water treatment technology, Veolia and Yanshan Petrochemical jointly transformed an 80,000-square-meter oxidation pond into the **Niukouyu Wetland Park**, pioneering an ecological industrial wastewater comprehensive purification solution that combines 'industrial wastewater treatment compliance + wetland natural ecological restoration system.' This promotes biodiversity concepts and achieves an upgrade from compliant discharge to ecological environmental protection.



* Veolia Beijing Yanshan Project



In the far **Northeast** of China, Veolia is operating and managing a 30-year **biomass municipal heating concession** project in Kedong, Qiqihar. Under the renewable solution, waste stalks from local corn and soybean plants are collected as biomass resources. The facility generates green energy for municipal heating, serving an area of 2.93 million m², and sells electricity to the grid. The facility avoided **26,863** tons of CO₂ emissions in 2024.

In **Shanghai**, Veolia holds one of China's largest public-private partnership contracts to **manage a drinking water utility**. Through applying its Smart Water solutions in drinking water services in Pudong, Shanghai, Veolia has optimized its monitoring of the water network and reduced water loss by 17.12 percent over the past decade, avoiding **4,758 metric tons** of carbon dioxide emissions annually.



* Veolia Tianjin Hazardous Waste Project

2

Save and regenerate resources

Veolia's resource regeneration solutions deliver a comprehensive approach to transforming waste, water, and energy into valuable resources. As a leading force in plastic recycling, Veolia has developed its PlasticLoop solution: a circular polymers offering designed to provide its partners with innovative, sustainable solutions to reduce their environmental footprint.

As a **pioneer in the recycled plastics industry**, **Veolia Huafei** holds the distinction of being the first company in China to receive the EU Eucertplaste certification. Additionally, it is also the first company in China to obtain FDA certification for its complete range of rPET/rPP/rHDPE products. In 2023, Veolia Huafei's rPET series achieved EFSA certification. Since its establishment, Veolia Huafei has successfully delivered nearly one million tons of various recycled plastic products, in which of 5K tons of food grade applications to its clients, solidifying its position as a leader in decarbonization, plastic pollution reduction, and ecological transformation.

In October 2023, the "Blue Cycle" project jointly promoted by Veolia and its partners won the **"2023 Champions of the Earth award"** granted by the UN. As the only Chinese project to receive this honor in 2023, the project, with the support of the Zhejiang Province Government, combining the innovation and joint effort of both Veolia Huafei and its partner Blue Vision Technology, has made significant achievements in reducing plastic pollution.

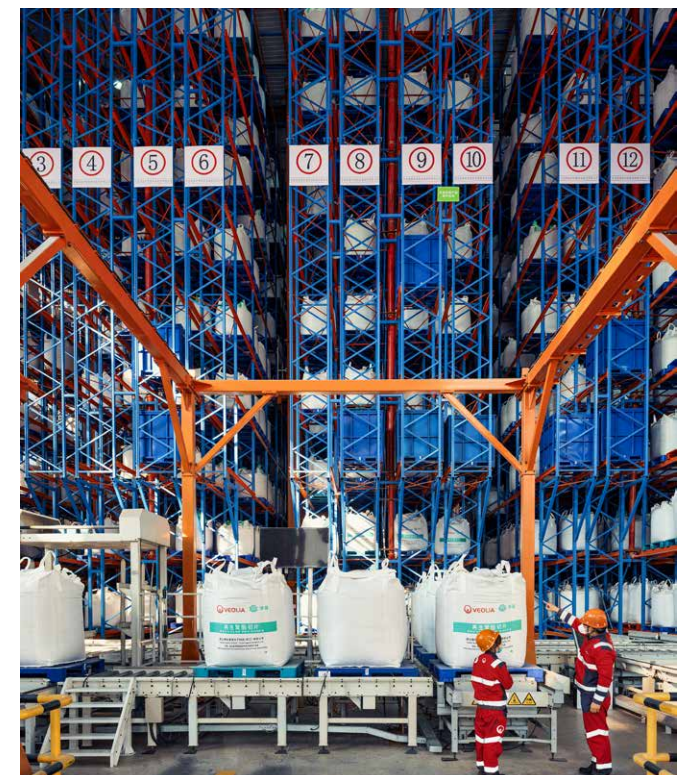
In 2020, Veolia established a **biomass cogeneration project** in **Yibin**, Sichuan, utilizing local agricultural waste (biomass fuel) instead of fossil fuels to produce steam and electricity annually. The facility consumes 450,000 tons of biomass fuel per year, generating up to 800,000 tons of steam and 220 million kWh of electricity, providing **100% high-quality green energy** to multiple industrial customers in the Jiang'an Economic Development Zone.

Sustainability is a central focus in the design of **Veolia Water Technologies** resin regeneration plant in **Changshu** China (**with a production capacity of 60,000 litres/day**) where an innovative



water recycling system saves up to 60% of municipal water consumption and protects water resources for the local community.

In China's **Guangdong-Hong Kong-Macao Greater Bay Area**, Veolia provides **comprehensive solutions for chemicals, membrane products and services** to an industry-leading joint venture, from process production to utilities, offering complete control solutions for corrosion, scaling, and polymerization, as well as desalted water reuse with RO+EDI process. Through technical optimization and professional service, we have extended heat exchanger operation cycles, achieving significant environmental benefits: reducing cooling wastewater discharge by over 80,000 tons, decreasing fresh water replenishment by over 30 tons, reducing cartridge filter replacements by over 200 units, and achieving wastewater reuse of approximately 200 t/h. With our professional expertise, Veolia has been committed to delivering excellence in service while supporting our customers in achieving their green development goals.



* Veolia Huafei Recycled Plastics Project

3

Depollution

Veolia is dedicated to removing pollutants, restoring ecosystems, and ensuring a cleaner, healthier environment for future generations. We are recognized players in treating hazardous waste and soil that has been degraded or contaminated.

The Veolia Tianjin Hejia project is China's first modern integrated hazardous waste treatment and disposal center that combines incineration, physical-chemical treatment, secure landfill, and resource recovery. With its advanced technology and operations, it has become a benchmark enterprise in China's hazardous waste disposal sector. The project is responsible for the collection, transportation, storage, disposal, and utilization of industrial hazardous waste and medical waste, capable of handling 45 out of 46 major categories of hazardous waste, excluding HW15 explosive waste. As a subsidiary of the Hejia project, the **Binhai project** features China's **first hazardous waste incineration facility with a processing capacity of 200 tons per day.**



A COMMITTED TEAM

Veolia can count on its committed team. A team from the four corners of the world, bringing together all the determination, talent and expertise to meet the immense challenge of leading the ecological transformation.

215,000 Resourcers have been contributing towards this ambition every day, each in their own business lines, their own site and their own country. Driven by such values as responsibility, solidarity, respect, innovation and customer focus, they form a unique group of optimistic and determined men and women who are always moving forward together.

WE ARE RESOURCERS

Resourcing the world

Veolia China

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