

Press Release

Dalkia Steps Up Operations in the Netherlands with the Acquisition of the 3rd largest District Heating Network

Paris, December 27, 2013. Dalkia and its partner, Dutch pension fund service provider PGGM, have finalized the acquisition of the 3rd largest District Heating Network in The Netherlands from RWE AG / Essent.

The portfolio of assets (ELES – Essent Local Energy Solutions) comprises 64 heating networks all over the country, spanning 1,950 kilometers, along with a number of RWE Generation Nederland's medium-size units and services. The networks serve more than 62,800 households and 1,240 business customers. ELES posted 2012 revenue of €135 million. The business will be owned by PGGM (80%), the country's second-biggest pension fund service provider, and Dalkia (20%).

The new networks supplement Dalkia's line of services in the Netherlands, which traditionally has included industrial utility management and energy services for buildings.

In the opinion of Hildagarde McCarville, CEO of Dalkia Netherlands, "The project enables Dalkia to step up its operations in the Netherlands, by becoming the third-largest operator of heating networks in the country, in partnership with PGGM. Our future customers will benefit from all the heating network management experience Dalkia has acquired in close to 35 countries. With only 8% of the Dutch population getting their heat via a network, the acquisition is a superb starting point for Dalkia's growth in the country."

###

About Dalkia

A subsidiary of Veolia Environnement and Electricité de France (EDF). Dalkia, a global leader in energy services, provides innovative solutions to support the sustainable growth of cities and businesses. In an era of climate change, volatile energy prices and scarce resources, Dalkia offers customers its expertise in developing, constructing and operating greener and more economical energy solutions. With almost 50,000 employees in 35 countries, Dalkia reported managed revenue of €8.9 billion in 2012. www.dalkia.com

Contacts

Sandrine Guendoul + 33 1 71 75 12 52 sandrine.guendoul@veolia.com Stéphane Galfré + 33 1 71 75 19 27 stéphane.galfre@veolia.com

