

PRESS RELEASE

Agreement reached on financing of Dalkia's international operations

Paris, February 15, 2013. Dalkia has announced that an agreement regarding the financing of its subsidiary Dalkia International has been reached with Veolia Environnement and EDF.

The agreement provides for the issuance of €600 million in super-subordinated bonds by Dalkia International, to which its shareholders will subscribe in proportion to their direct interests in the capital, i.e. respectively €144 million for EDF and €456 million for Dalkia, financed by a long-term loan from Veolia Environnement

Dalkia Chairman Franck Lacroix states: *"This agreement will enable Dalkia International to meet its requirements, while making it possible to seek external financing under better conditions. This agreement confirms our shareholders' responsible commitment to their joint subsidiary and their confidence in Dalkia's growth prospects. Our energy services offerings are indeed a key lever of energy transition both in France and internationally."*

Dalkia markets a unique approach, combining energy conservation across an entire municipality or region with a commitment to reduce its clients' energy bill and cut their carbon footprint. Dalkia serves a market worth over €150 billion, operating in three related areas, i.e. heating and cooling systems, industrial utilities, and energy services for buildings, in its priority geographies, namely Europe, North America, the Middle East and China.

Dalkia is a subsidiary of Veolia Environnement and EDF. It is world leader in energy services, supplying innovative solutions to enable municipalities and businesses to grow sustainably. In a context of climate change, energy price volatility and scarce resources, clients can benefit from Dalkia's experience to develop, build and operate more environmentally friendly and more economical energy systems. With more than 52,000 employees in 40 countries, Dalkia reported a revenue of €8.3 billion in 2011.

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